

Welcome to Consumer Loans

Thank you for considering Spring Bank for a personal loan. Our consumer loans are designed to help you obtain the loan you need at a rate you can afford.

Consumer Loan Overview

Spring Bank secured and unsecured consumer loans begin at \$500 with terms of 6 to 36 months.

Secured Loans

- Credit Builder Loan of up to \$1500:
The money you borrow is secured in your savings account for the term of the loan while you make payments and establish your credit. Once you have successfully paid the loan in full, the money becomes available in your account. Maintaining scheduled payments can help you improve your score.
- Certificate of Deposit/Savings Secured:
Use your savings as collateral for a low interest rate loan. You may place your savings in a certificate of deposit or savings accounts. Earn interest on your savings while you borrow the cash you need. The funds in the certificate of deposit/savings won't be available for use until the loan has been paid off.

Before submitting the loan application, please confirm and provide the application requirements below:

- You are 18 or older.
- Proof of identity: Two forms of legal identification including one photo ID (driver's license, government issued photo ID, social security card).
- Proof of income (*examples: Last 3 months of your pay stubs, bank statements, benefit award letter, previous year's W-2's, tax returns.*):
- Must have or open a Spring Bank Account.
- \$20 Non-refundable application fee.

Before applying please consider that Spring Bank may not be able to extend credit if you have outstanding judgments, collections or tax liens.

Please Note: If your application is incomplete and/or the application fee is not provided, your application will not be processed.

Secured Loan Application

Fields with Asterisk (*) must be completed

If you are a Spring Bank Account Holder, please provide your acct # _____

How did you hear about this product/Referred By _____

Borrower Information:

*Name: _____
 *Address: _____
 *City, State, Zip: _____
 *Social Security/TIN #: _____
 *Home Phone #: _____
 *Mobile Phone #: _____
 *Date of Birth: _____
 *E-mail: _____

If your current address is less than 12 months:

Former Address: _____
 City, State, Zip: _____

*Loan Request:

Amount: _____

Purpose for the Loan: _____

*How do you prefer to be contacted:

Email Home Phone Mobile Regular Mail

Employment Information:

*Name: _____
 *Address: _____
 *City, State, Zip: _____

*Date of Hire: _____

*Occupation: _____

*Monthly Income: _____

*If your current position is less than 12 months:

Former Employment: _____

Address: _____

City, State, Zip: _____

Employment Period: _____

Occupation: _____

Monthly Income: _____

*Other Income:

	<u>Amount (monthly)</u>	<u>Source</u>
1)	_____	_____
2)	_____	_____

If approved, please disburse the approved loan to my Spring Bank Account as follows:

Checking Account #: _____
 Savings Account #: _____

Spring Bank customers, would you like to have the \$20.00 application fee deducted out of your account?

Checking Account #: _____
 Savings Account #: _____

Payment Method:

If approved I will make payments as follow:

Automatic Payments from Spring Bank account
 Automatic payments from external bank account
 In-Person (check, money order, or cash)
 Mail (check or money order)

Consider Direct Deposit at Spring Bank:

I would like to have my wages/benefits direct deposited to Spring Bank.

Please read the following:

In the event my loan request is approved and issued, I agree to read and comply with the terms of the agreement that will be furnished to me. I further agree that Spring Bank may contact any source necessary to determine my credit and ability to pay the loan in the requisite time period. I hereby acknowledge that the information above is true and complete. I further agree that the bank may share information about this account with the referring partner agency.

Please do not share account information with partner/referral agency

Customer Signature: _____

Date: _____

For Internal Use Only:

Intake Staff: _____ Date: _____

Customer Code #: _____