

Business Banking

As of 05/01/2015

Business Deposit Products

Account Features	Business Checking	Money Market	Business Savings
Interest Earning	N/A	Refer to Rate Sheet	Refer to Rate Sheet
Minimum Balance to Open	\$100	\$500	\$25
Minimum Balance to Earn Interest	N/A	\$500-Tiered Rates	\$25
Minimum Average Balance to Maintain with no fee	\$2,500	\$5,000	\$25
Maintenance Fee (waived for non-profit organizations)	\$15	\$10	\$5
Checkbooks Orders	Price Varies	Price Varies	N/A
Debit/ATM Card	Debit or ATM Card	Debit Card	ATM Card Only
Statement Frequency	Monthly	Monthly	Quarterly

Certificates of Deposit	
Minimum Deposit	\$250
Terms	90 days – 60 months
Rates	Refer to Rate Sheet

ATM Related Reimbursement		
We have an ATM transaction related reimbursement program for checking accountholders with a minimum average monthly balance in one of the accounts listed.		
Charges	Maximum Refund	Average Monthly Balance
Surcharge Fee (<i>fees charged by other banks.</i>)	\$10	Savings: \$10,000 Checking: \$5,000 Money Market: \$5,000
Foreign Fees (<i>fees charged by Spring Bank on "out of network" transactions.</i>)	Unlimited	

Business Advantage Services

Business Online Banking

Business online banking is comprehensive and access is free. Its features include:

- Transfer funds between your accounts and initiate ACH
- Pay your bills online for free (some expedited transactions may have transaction related charges).
- Download transactions into QuickBooks.
- Give your accounting department access with limits selected by you.

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Remote Deposit Capture (RDC)

Local banking becomes a snap one when your business signs up for our RDC program. Businesses throughout the city can take advantage of Spring Bank's cost savings and services without having to visit a branch. We deliver a scanner for you to deposit directly from your desk. Features include:

- Files received before 6pm receive same-day credit in account.
- Maintain an average balance of \$20,000; we will waive the \$50.00 monthly fee.

Merchant Services

Whether you already have a merchant services relationship or you are looking to introduce a new side to your business, we partner with a provider that offers competitive rates.

Commercial Loan Products

Small businesses find an open door at Spring Bank. We are an SBA Preferred Lending Partner and one of the region's most active SBA lenders. We lend to established businesses and operators in amounts ranging from \$100,000 to approximately \$2.2 million. We offer flexible terms and our in-house underwriters work closely with you to get your loan structured and in front of the decision makers quickly.

Traditional Commercial Loans:

- Real estate: Term loans for commercial, mixed use and multifamily purchase, refinance and development.
- Operating lines of credit, linked to your checking.
- Small business: term loans for working capital and business expansion.

SBA Guaranteed Loans (www.sba.gov):

- SBA 7(a): term loans for expansion, renovation, equipment purchase and more.
- SBA 504: long-term fixed asset loans.

The 7(A) program helps businesses establish, acquire or expand the operations of an existing business. The 504 program is a specialized program for small businesses to acquire fixed assets for expansion or modernization. For 504, our originating partnerships with local non-profits help an established business save money on fees as well.

Please contact our **Business Relationship Manager** for more information at 718-879-5000 or via email to business.info@springbankny.com.