

## Welcome to Consumer Loans

Thank you for considering Spring Bank for a personal loan. Our consumer loans are designed to help you obtain the loan you need at a rate you can afford.

## Unsecured Consumer Loan Overview

Spring Bank unsecured consumer loans range from \$1,500 to \$10,000 with terms ranging from 6 to 36 months.

## Before submitting the loan application, please review the following information and provide the requested documents:

- You are 18 or older.
- Proof of identity: Two forms of legal identification including one photo ID (driver's license, government issued photo ID, social security card).
- Current Proof of income (*examples: pay stubs, bank statements, benefit award letter, previous year's W-2's, tax returns.*):
  - For loans up to \$2,500: Proof of 6 months consecutive income.
  - For loans up between \$2,500 and \$10,000: Proof of 12 months consecutive income and two years of income tax returns.
- Must have or open a Spring Bank Account.
- \$20 Non-refundable application fee.

*Before applying please consider that Spring Bank may not be able to extend credit if you have outstanding judgments, collections or tax liens.*

**Please Note: If your application is incomplete and/or the application fee is not provided, your application will not be processed**

## Consumer Loan Application

Fields with Asterisk (\*) must be completed

If you are a Spring Bank Account Holder, please provide your acct # \_\_\_\_\_

How did you hear about us/who referred you: \_\_\_\_\_

### Applicant Information:

\*Name: \_\_\_\_\_

\*Address: \_\_\_\_\_

\*City, State, Zip: \_\_\_\_\_

\*Social Security/TIN #: \_\_\_\_\_

\*Home Phone #: \_\_\_\_\_

\*Mobile Phone #: \_\_\_\_\_

\*Date of Birth: \_\_\_\_\_

\*E-mail: \_\_\_\_\_

If your current address is less than 12 months:

Former Address: \_\_\_\_\_

City, State, Zip: \_\_\_\_\_

\*Loan Request: \_\_\_\_\_

Amount: \_\_\_\_\_

Purpose for the Loan: \_\_\_\_\_

\*How do you prefer to be contacted:

Email  Home Phone  Mobile  Regular Mail

### Co-Applicant Information-Unsecured Loans Only

\*Name: \_\_\_\_\_

\*Address: \_\_\_\_\_

\*City, State, Zip: \_\_\_\_\_

\*Social Security/TIN #: \_\_\_\_\_

\*Home Phone #: \_\_\_\_\_

\*Mobile Phone #: \_\_\_\_\_

\*Date of Birth: \_\_\_\_\_

\*E-mail: \_\_\_\_\_

If your current address is less than 12 months:

Former Address: \_\_\_\_\_

City, State, Zip: \_\_\_\_\_

\*How do you prefer to be contacted:

Email  Home Phone  Mobile  Regular Mail

### Employment Information:

\*Name: \_\_\_\_\_

\*Address: \_\_\_\_\_

\*City, State, Zip: \_\_\_\_\_

\*Date of Hire: \_\_\_\_\_

\*Occupation: \_\_\_\_\_

\*Monthly Income: \_\_\_\_\_

\*If your current position is less than 12 months:

Former Employment: \_\_\_\_\_

Address: \_\_\_\_\_

City, State, Zip: \_\_\_\_\_

Employment Period: \_\_\_\_\_

Occupation: \_\_\_\_\_

Monthly Income: \_\_\_\_\_

\*Other Income:

	<u>Amount</u> <u>(monthly)</u>	<u>Source</u>
1)	_____	_____
2)	_____	_____

### Employment Information:

\*Name: \_\_\_\_\_

\*Address: \_\_\_\_\_

\*City, State, Zip: \_\_\_\_\_

\*Date of Hire: \_\_\_\_\_

\*Occupation: \_\_\_\_\_

\*Monthly Income: \_\_\_\_\_

\*If your current position is less than 12 months:

Former Employment: \_\_\_\_\_

Address: \_\_\_\_\_

City, State, Zip: \_\_\_\_\_

Employment Period: \_\_\_\_\_

Occupation: \_\_\_\_\_

Monthly Income: \_\_\_\_\_

\*Other Income:

	<u>Amount</u> <u>(monthly)</u>	<u>Source</u>
1)	_____	_____
2)	_____	_____

Tables 1-3 Below

Required for Unsecured Consumer Loans

**Table #1**

	<b>Applicant</b>		<b>Co-Applicant</b>	
	<b>Yes</b>	<b>No</b>	<b>Yes</b>	<b>No</b>
<b>Have you ever been involved in any legal</b>				
<b>Have you ever had a judgment against you?</b>				
<b>Have you ever declared bankruptcy?</b>				
<b>Are you a partner or officer in any other</b>				

**Table # 2**

<b>Current Monthly Income and Expenses</b>	<b>Applicant</b>	<b>Co-Applicant</b>
<b>INCOME</b>		
Salary		
Commissions		
Bonus		
Interest		
Dividends		
Real Estate		
<b>Alimony, child support or separate maintenance</b>		
Total Monthly Income		
<b>EXPENSES</b>		
<del>Total Monthly Income</del>		
Rental payments		
Mortgage payments		
Installment credit payments		
<b>Alimony, child support or separate maintenance payments</b>		
<b>Other (Itemize below)</b>		
Total Monthly Expenses		
Net Monthly Income		

**Table # 3**

Personal Assets and Liabilities as of _____ 20 _____			
	Applicant		Co-Applicant
<b>ASSETS</b>	<b>AMOUNT</b>	<b>ASSETS</b>	<b>AMOUNT</b>
Cash		Cash	
Real Estate:		Real Estate:	
Auto:		Auto:	
Other Assets:		Other Assets:	
<b>Total Assests</b>		<b>Total Assets</b>	
<b>Liabilites</b>		<b>Liabilites</b>	
Mortgages		<b>Mortgages</b>	
Installment Loans:		Installment Loans:	
Revolving Credit Total		Revolving Credit	
Other Liabilities:		Other Liabilities:	
<b>Total Liabilites</b>		<b>Total Liabilites</b>	
<b>Net Worth(assets minus liabilities)</b>		<b>Net Worth(assets minus liabilities)</b>	

If approved, please disburse the approved loan to my Spring Bank Account as follows:

- Checking Account #: \_\_\_\_\_
- Savings Account #: \_\_\_\_\_

Would you like to have the \$20.00 application fee deducted out of your Spring Bank or an external account?

Name of Bank \_\_\_\_\_

- Checking Account #: \_\_\_\_\_
- Savings Account #: \_\_\_\_\_
- Routing # \_\_\_\_\_

Loan Payment Method:

If approved I will make payments as follow:

- Automatic Payments from Spring Bank account
- Automatic payments from external bank account
- In-Person (check, money order, or cash)
- Mail (check or money order)

Consider Direct Deposit at Spring Bank:

- I would like to have my wages/benefits direct deposited to Spring Bank.

Please read the following:

In the event my loan request is approved and issued, I agree to read and comply with the terms of the agreement that will be furnished to me. I further agree that Spring Bank may contact any source necessary to determine my credit and ability to pay the loan in the requisite time period. I hereby acknowledge that the information above is true and complete. I further agree that the bank may share information about this account with the referring partner agency.

- Please do not share account information with partner/referral agency

Customer Signature: \_\_\_\_\_ Date \_\_\_\_\_

Co-Applicant: \_\_\_\_\_ Date \_\_\_\_\_

For Internal Use Only:

Intake Staff \_\_\_\_\_ Date \_\_\_\_\_